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Questions to Ask When Considering Self-Employment

- How well <u>am I suited</u>?
- Do I have a good idea?
- Will people buy what I offer?
- What are <u>my</u> qualifications?
- What <u>types of costs</u> are involved?
- Can I <u>make more than</u> it costs?
- Can I <u>maintain</u> <u>revenues</u> over time?

Other Helpful Small Business Resources

- Ask Gary | Gary Chabot, Dept. of Economic Dev.
- Small Business
 Development Centers
 (SBDC)
- SBDC <u>On-line Learning</u> Classes
- SCORE Counselors to America's Small Business Chapters
- SCORE <u>on-line and</u> <u>local</u> low-cost workshops

Marketing Venues:

- NH Made
 Memberships
- Hannah Grimes Center
- Women's Rural
 Enterprise Network

Self-Employment: The Success is in the Numbers

Success in business is most always about the numbers. The good news is that it does not have to be complicated. There are a range of available free and low-cost resources that can help to develop financial projections on the front end, determine breakeven and track performance over time!

Bookkeeping Templates

Using the <u>5 Steps to Successful Self-Employment</u> process will assist anyone considering going into business or already in business to examine the numbers from a pragmatic and rational perspective. For example,

- Understanding the Forecasting Model components
- <u>Forecasting</u> to determine profitability for a single product or service (Excel)
- <u>Forecasting</u> to determine profitability for multiple products and services (Excel)
- Determining <u>Breakeven</u> Levels by revenue objectives and by units of output (Excel)
- Proactively Managing Cash Flow

Bookkeeping Tutorials

While there are a variety of approaches to bookkeeping, QuickBooks is a leader in the industry offering a range of cost-effective, easy to use solutions including desktop software and cloud-based applications. Through a key word search at YouTube.com, you can access over 9,000 different free tutorials on the topic of "How To" bookkeeping, such as:

- Bookkeeping Basics 1
- Visit <u>QuickBooks: Exploring bookkeeping basics | lynda.com</u> <u>tutorial</u>
- Visit QuickBooks Tutorial Lesson A Part 1 Company Setup

Bookkeeping Advisors

Perhaps the BEST NEWS is that when it comes to the numbers, you don't have to go it alone! There are thousands of no-cost, confidential small <u>business counselors</u> across the country to help individuals with understanding and proactively managing the numbers to support business objectives including...

- <u>SCORE</u> Counselors to America's Small Business (SCORE)
- <u>Small Business Development Centers</u> (SBDC)
- Center for Women's Business Advancement

QuickBooks also offers Free Trial options to test out the software.

For any questions on this and other self-employment topics, please feel free to Ask Buz. Thank you.

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